

ELK LAKE SCHOOL CABOT ROYALTY PAYMENTS

Budget Code 6910

YEAR	EXPLANATION	CHECK DATE(S)	CHECK AMOUNT(S)	4/2008 to present BALANCE TO DATE	Monthly avg.	Per acre royalty
(2007/2008)	Original Signing Check	4/4/2008	\$134,875.00	\$134,875.00	n/a	
(2009/2010)	Total royalty payments Year 1	6/25/2010 4 MONTHS ONLY	\$246,688.41 total year 1 (partial year)	\$381,563.41	\$61,672.10 avg./month	\$346.73 177.87 acres
(2010/2011)	Total royalty payments Year 2	7/23/10 thru 6/24/11	\$557,527.15 total year 2 (12 months)	\$939,090.56	\$46,460.60 avg./month	\$261.21
(2011/2012)	Total royalty payments Year 3	7/25/11 thru 6/25/12	\$236,165.46 total year 3 (12 months)	\$1,175,256.02	\$19,680.46 avg./month	\$110.65
(2012/2013)	Total royalty/easement Year 4 payments	7/25/12 thru 6/25/13	\$339,966.33 total year 4 (12 months)	\$1,515,222.35	\$28,330.53 avg./month	\$159.28
2013/2014	July payment	7/25/2013	\$25,691.62	1 \$1,540,913.97		
2013/2014	August payment	8/23/2013	\$22,410.55	2 \$1,563,324.52		
2013/2014	September payment	9/25/2013	\$21,414.96	3 \$1,584,739.48		
2013/2014	October payment	10/25/2013	\$18,007.91	4 \$1,602,747.39		
2013/2014	November payment	11/25/2013	\$24,066.96	5 \$1,626,814.35		
2013/2014	December payment	12/24/2013	\$16,733.48	6 \$1,643,547.83		
2013/2014	January payment	1/25/2014	\$20,335.48	7 \$1,663,883.31		
2013/2014	February payment	2/25/2014	\$22,317.79	8 \$1,686,201.10		
2013/2014	March payment			9		
2013/2014	April payment			10		
2013/2014	May payment			11		
2013/2014	June payment			12		
2013/2014	Total royalty payments	7/25/13 thru 6/25/14	\$170,978.75 total year 5 (12 months)			

School's deed lists total acres as 179.70

Waldenberger Pooling = 1.833 acres royalties as of 10/25/13

Elk Lake Pooling = 150.545 acres

Hunsinger Pooling = 27.322 acres
